

# PROJECT ARROW | CERTIFICATE FROM IP CONSULTANT

Date: May 7, 2024

To,

The Board of Directors Awfis Space Solutions Limited

C-28-29, Kissan Bhawan Qutab Institutional Area South Delhi, New Delhi 110 016 India

#### **ICICI Securities Limited**

ICICI Venture House Appasaheb Marathe Marg Prabhadevi Mumbai 400 025 Maharashtra, India

## **Axis Capital Limited**

1<sup>st</sup> Floor, Axis House C-2 Wadia International Centre Pandurang Budhkar Marg Worli, Mumbai 400 025 Maharashtra, India

#### **Emkay Global Financial Services Limited**

7th Floor, The Ruby Senapati Bapat Marg, Dadar (W) Mumbai 400 028 Maharashtra, India

#### **IIFL Securities Limited**

24th Floor, One Lodha Place Senapati Bapat Marg Lower Parel (W) Mumbai 400 013 Maharashtra, India

(collectively with any other book running lead managers that may be appointed in connection with the Offer, the "Book Running Lead Managers" or "BRLMs")

Re: Proposed initial public offering of equity shares ("Equity Shares") by Awfis Space Solutions Limited (the "Company") and such offering (the "Offer")

In connection with the Offer, LAW SB (The Law Offices of Subhash Bhutoria) ("we" or "us") have been requested by the Company to examine, verify, certify and confirm certain details in relation to registered trademarks, copyrights and applications for registration of trademarks and copyrights of the Company and its subsidiary, namely Awliv Living Solutions Private Limited ("Subsidiary"), whether owned, licensed or otherwise used by the Company or the Subsidiary, identified in Annexures A, B, C and D hereto, and for inclusion of the information contained in this report (in part or full) in the red herring prospectus (the "RHP") and the prospectus (the "Prospectus" together with the draft red herring prospectus and the RHP, "Offer Documents") intended to be filed by the Company with the Registrar of Companies, Delhi at New Delhi (the "RoC"), Securities and Exchange Board of India (the "SEBI"), the BSE Limited (the "BSE") and the National



Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges") and in any other Offer-related documents, including in any publicity material, corporate presentations and roadshow presentations.

#### I. IPR FILINGS AND REGISTRATIONS:

We have been provided access to the list of registered trademarks and copyrights granted to the Company and its Subsidiary, and we have reviewed the trademark and copyright registrations and applications of the Company and its Subsidiary, as amended from time-to-time which are available on the official website of Office of the Controller General of Patents, Designs and Trademarks, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India. We have ourselves visited the aforesaid website and have gone through/downloaded and viewed critically the following trademarks and copyrights which have been granted to the Company and its Subsidiary. Upon reviewing such registrations and certificates thereof, we confirm the records for the following trademarks and copyrights granted to the Company and its Subsidiary. The details of such grants and registrations as of May 7, 2024, are enclosed at Annexure A, C & D:

#### TRADEMARKS:

## A. Company

As of May 7, 2024, the Company has filed **225** applications of which **171** are registered, **6** are accepted and advertised, **0** is objected, **27** under formality checks, **9** are refused, **2** are abandoned, **0** under rectification, **2** have been withdrawn, **8** are opposed and **0** application is challenged by virtue of an appeal before the IP Division.

All of the registered trademarks by the Company, are filed in classes 9, 12,16, 20, 21, 25, 30, 32, 35, 36, 37, 38, 39, 40, 41, 42, 43 and 45 and are valid as on the date of this certificate. The details of such trademarks are enclosed at **Annexure A**. The details of unregistered trademarks are also enclosed at **Annexure B**.

#### **B.** Subsidiary

As of May 7, 2024, the Subsidiary has filed **8** applications of which all are registered, and none is under rectification or is challenged by virtue of an appeal before the IP Division.

All of the registered trademarks by the Subsidiary are filed in classes 9, 35, 36, 37, 38, 41 and 42 and are valid as on the date of this certificate. The details of such trademarks are enclosed at **Annexure C**.

# **COPYRIGHT:**

## A. Company

As of May 7, 2024, the Company has filed 3 applications, all of which are registered and none of these registrations have been cancelled or challenged before the IP Division.

All of 3 copyrights registered in the name of the Company are valid as on the date of this certificate. The details of such copyrights are enclosed at **Annexure D.** 

### B. Subsidiary

As of May 7, 2024, the Subsidiary has not filed any copyright application.



We hereby confirm that we are an independent consultant, with no direct or indirect interest in, or connected with or related to the Company, its Subsidiary, its group companies, promoters, members of promoter group, directors, shareholders, officers, employees, agents and representatives of the Company, the BRLMs or their affiliates and that no such party is a 'related party' in relation to me/us in terms of the Companies Act, 2013 read with rules notified thereunder, each as amended ("Companies Act"), or the applicable accounting standards under applicable law, and that no circumstance subsists that would materially impact my /our confirmations and findings as expressed in this report. Further, we are not interested in the formation, promotion, or management of the Company.

We hereby consent to be named as an 'expert' under Section 2(38) read with Section 26(5) of the Companies Act, and any other applicable provisions of the Companies Act or under any other applicable law, and the consents of and references to this report being reproduced and/or under in any documents, representations, releases, presentations, publicity material or other material prepared by or on behalf of or in relation to the Company, as may be considered necessary, including any Offer Documents, memoranda or other documents, by whatever name called, prepared in connection with the Offer, including being made available for inspection in relation to the Offer (the "Offering Documents").

The following information in relation to me / us may be disclosed in the Offer Documents:

Name: Subhash Bhutoria

Address: LAW SB, 912, 9th Floor, Supertech Esquare, Sector 96, Noida 201303

Telephone Number: +91 8860 499 666

E-mail: subhash@iprlaws.com

We confirm that we shall immediately communicate any changes in writing to the above information to the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs until the date when the Equity Shares in the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication from me/us, the BRLMs and the legal advisors to each of the Company and the BRLMs can assume that there is no change to the above information.

This report (including the annexures hereto) can be relied upon by the BRLMs and the legal advisors to each of the Company and BRLMs appointed in relation to the Offer. This report may be delivered or furnished to SEBI, the Stock Exchanges, the RoC or any governmental or regulatory authority, as may be required and for the purpose of any defense that the BRLMs may wish to advance in any claim or proceedings in connection with the contents of this report or its contents included in the Offering Documents.

We also consent to the inclusion of this certificate (including the annexures hereto) as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the DRHP.

We agree to keep information regarding the Offer strictly confidential.

Yours sincerely,

Subhashishutona

Name: Subhash Bhutoria, Advocate

Founder & Principal, LAW SB Bar Enrolment No. D/3065/2009;

TM Agent No. 11865

Date: May 7, 2024



Encl.: Annexure A, B, C and D.

CC:

# **Cyril Amarchand Mangaldas**

Level 1 & 2, Max Towers Plot No. C-001/A/1 Sector 16B, Noida 201 301 Gautam Buddha Nagar Uttar Pradesh, India

# International Legal Counsel to the Book Running Lead Managers

White & Case Pte. Ltd. #41-01, 88 Market Street Capita Spring Singapore 048 948

**Domestic Legal Counsel to the Company** 

Khaitan & Co. 7<sup>th</sup> & 8<sup>th</sup> Floor, Max Towers Sector 16B, Noida Gautam Buddh Nagar 201 301 Uttar Pradesh, India